Lianhe Zaobao, Dec 3



Translation:

Title: Topping out of one tower; South Beach to complete next year

South Beach held a topping out ceremony yesterday. The project is expected to be fully completed by end of next year.

Jointly developed by City Developments Limited (CDL) and IOI Group, South Beach comprises two main buildings and four historic conserved buildings, including the former NCO Club.

Yesterday's topping out took place on the 45th storey of the South Tower, which will feature a 654-room hotel and a 190-unit luxury apartment. The hotel is expected to open in April next year. The residential apartment will receive temporary occupation permit (TOP) in the fourth quarter of next year.

The 34-storey North Tower has approximately 500,000 square feet of Class A office space. It was topped out earlier this year and will be obtaining TOP this month. Tenants are expected to start operating in the first quarter of next year. The developers are confident that the occupancy rate of office space in the beginning of next year could reach 90%.

In addition to the hotel, residential and office buildings, South Beach will also have a retail space and a club.

Caption: South Beach held a topping out ceremony for the South Tower yesterday.